

World Economy and China

Global Program on Economics and Finance

Course Title	World Economy and China		
Credit	3	Credit Hours	54 credit hours (one credit hour is 45 minutes)
Course Objectives	China is playing a rising role in the world economy. It is one of the world's fastest growing countries and has the world's second largest economy title now. Even more significantly, China is attracting vast amounts of foreign direct investment and playing an increasingly important role on international capital markets, regionalization and globalization. The course aims to give a clear guide to understand the logic and mechanism of the current global economy as well as the relationship between the world economy and China.		
Course Description	This course comprehensively examines the meaning, dynamic and uneven impact of economic globalization as well as the implications of China's emergence as a major player in the world economy. Its integration into the global economy brings major effects for the rest of the world. China's participation in the world economy also offers important opportunities for trade, investment, and international cooperation to promote world prosperity and stability. Following an introduction and two chapters on cycle theories and world system theories, we are going to give a clear guide to how the global economy is being transformed.		
Course Requirements: Students are required to participate in all classes and prepare assigned presentations, reports as well as the final paper.			
Prerequisites: Microeconomics & Macroeconomics			
Teaching Methods: Lecture, presentation, group discussion			
Instructor's Academic Background: <p>Dr. LU Hanyin is an Associate Professor in the World Economy Department, School of Economics, Fudan University. Associate Professor Lu received her Ph.D. in economics from School of Economics, Fudan University in 2004. The courses taught by her include Economic History of Foreign Countries, Comparative Institutional Economics, World Economy and China, and so on for both Bachelor and Master programs at School of Economics, Fudan University.</p> <p>Associate Professor Lu's main research interest lies in the World Economic Theory, Comparative Institutional Economics and Global Economic History. Moreover, her Current Research Interests focuses on Emerging Economies, "One Belt One Road" and their effects in Asia.</p> <p>Supported by various academic programs, Associate Professor Lu visited University of Essex, Yale University and University of Copenhagen as a visiting scholar, respectively.</p>			
Course Schedule This outline may change as the session proceeds.			

- Chap 1. Introduction
- Chap 2. Cycle Theories in the World Economy
- Chap 3. World Economic Structure
- Chap 4. International Division of Labor and China as a Global Production Base
- Chap 5. International Trade Policy and China's Performance
- Chap 6. International Capital Market and China's Financial Development
- Chap 7. International Investment and FDI in China
- Chap 8. Regionalization and China's Participation
- Chap 9. EU Economy and the EU-China Economic Relations
- Chap 10. The US Economy and the World
- Chap 11. Globalization, East Asia and China

The design of class discussion or exercise, practice, experience and so on:

Students' acquisition of core knowledge is achieved primarily through course lectures and independent study, supported by twelve 3 hour sessions. Each session, in turn, comprises two elements. Generally, the first 2 hours will take the form of a formal lecture. The second part, 1 hour will mainly be seminar-based, which leaves considerable room for interaction. Most seminars are student-led and will be assigned at the beginning of the course. The course lecturer will perform a primarily facilitative role in the seminars ensuring that learning outcomes are met.

Grading & Evaluation:

Students are required to do homework, which accounts for about 50% of the grade. The other 50% is left for a final term paper.

- (1) **Class Participation**
- (2) **One presentation (20%) :**
- (3) **Two reports on any two of the topics provided: (15% each, 30% in total)**
- (4) Also, there is a **final paper (50%)** for this course.

Teaching Materials & References:

- 1. Kristen Hite, John Seitz, 2015, *Global Issues - An Introduction 5E.*, Wiley Blackwell.
- 2. Peter Dicken, 2014, *Global Shift, Seventh Edition: Mapping the Changing Contours of the World Economy*, SAGE Publications Ltd.
- 3. Dominick Salvatore, 2014, *Introduction to International Economics 3E*, John Wiley & Sons, Inc.
- 4. The academic journals & The main publications from some International Organizations