

## China's Modern Economy

### Global Program on Economics and Finance (2021 Fall)

<b>Course Title</b>	China's Modern Economy		
<b>Credit</b>	3	<b>Credit Hours</b>	48 credit hours
<b>Course Objectives</b>	<p>Successful students will:</p> <ol style="list-style-type: none"> <li>1. Understand the history and the characteristics of Chinese economy, culture and politics;</li> <li>2. Understand how to critically think about the effectiveness of Chinese government policies;</li> <li>3. Develop research ideas on Chinese economy</li> </ol>		
<b>Course Description</b>	<p>Beginning in 1978, economic reforms guiding China from a planned economy toward a market-oriented one have promoted the GDP to grow at an over 8% annually. Today, China has become the 2nd largest economy in the world. We will start with the historical background of this transition process and then will cover selected post-reform topics, such as one child policy, hukou system, environmental challenges. We will first focus on the economic behavior and economic lives of Chinese households, then move to firm's behaviors. Lastly, we will discuss macroeconomic policies and the financial markets.</p>		
<b>Course Requirements:</b>			
Prerequisites:			
<ol style="list-style-type: none"> <li>1. Introductory micro- and macro- economics;</li> <li>2. Basic statistics and econometrics</li> </ol>			
<b>Teaching Methods:</b>			
Lectures (online live)			
<b>Course Schedule</b>			
1-1 General Overview			
1-2 Economic Reform			
2-1 Labor Market/hukou system			
2-2 Education and Health			
2-3 One Child policy/Demographic Transition			
2-4 Environmental Issue			
3-1 Globalization			
3-2 FDI and foreign firms			
4-1 Banks			
4-2 Non-bank Finance			
<b>The design of class discussion or exercise, practice, experience and so on:</b>			
Students are encouraged to ask questions, and propose research ideas during the class.			

**Grading & Evaluation:**

Class participation: 10%

Research proposal: 45%

Final exam(closed-book): 45%

Passing grade: 60

No make-up test

**Teaching Materials & References:**

(1) Naughton, Barry. *The Chinese Economy*, 2nd Edition, MIT press, 2018.

(2) Brandt, Loren and Thomas Rawski. 2008. *China's Great Economic Transformation*. Cambridge: Cambridge University Press.

(3) *Economists* Magazine has a lot of interesting articles, especially on China.